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### INTERSTATE COMMERCE COMMISSION

BANC ONE LEASING Suite 202 8060 Montgomery Road Cincinnati, Ohio 45236 513 791-8300

January 14, 1981

1-0214139

Mrs. Mildred Lee Interstate-Commerce-Commission Twelth and Constitution Avenue Washington D.C.

Dear Mrs. Lee:

Darlan 2.1.1981
Fee \$. 50 00
ICC Washington, D. C.

My secretary, Amy Bien, has been in touch with you with respect to our financing of certain Gondola cars for Robert C. and Mary A. Lintz, 5524 Palisades Drive, Cincinnati, Ohio 45238.

It is our understanding that we have previously forwarded to you the original of the lease agreement and that you maintain this in your possession currently. Further enclosed please find our check in the amount of \$50.00 made payable to the Interstate Commerce Commission. We had inadvertantly forwarded you a check for \$150.00 which you said you would return to us when you received the check for proper filing.

We would appreciate it very much if you would make the necessary recordations with respect to our interest in the 7 100 ton, 52' 6" Gondola cars, numbers 13008, 13017, 13033, 13034, 13035, 13036, 13037, which we are leasing to Robert C. and Mary A. Lintz.

Very truly yours,

BANC ONE FINANCIAL CORPORATION

J. E. Duggan II Vice President

JED/alb

**Enclosures** 

I. C. C.
EE OPERATION BR.

12789 Filed 1455

JAN 21 1981 -3 15 PM

### INTERSTATE COMMERCE COMMISSION

BANC ONE LEASING Suite 202 8060 Montgomery Road Cincinnati, Ohio 45236 513 791-8300

December 9, 1980

Mrs. Mildred Lee Interstate Commerce Commission 12th & Constitution Ave. Cincinnati, Ohio 45203

Dear Mrs. Lee:

We have entered into a lease financial arrangement with Mr. & Mrs. Robert C. Lintz.

Enclosed please find the original of the lease agreement, page 1, to which I have attached the appropriate notary forms. We are also enclosing our check in the amount of \$150.00 for the filing fee.

We would appreciate it very much if you would record this lease transaction and return the original to us.

Your assistance in this matter will be greatly appreciated.

Very truly yours,

BANC ONE FINANCIAL CORPORATION

J. E. Duegar, II Vice Free dent

JED/sam

Enclosure

# Interstate Commerce Commission Washington, D.C. 20423

1/27/81

OFFICE OF THE SECRETARY

J.E. Duggan 11 Vice President BancOne Leasing 8060 Montgomery Road Cincinnati, Ohio 45236

Dear Sir;

The enclosed document (s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 1/21/81 at 3:55pm , and assigned rerecordation number (s). 12789

Sincerely yours,

Agatha L. Mergenovich Secretary

Enclosure(s)

LESSEE	• 1829	
	•	

## ANC ONE FINANCIAL CORPORATION 8060 Montgomery Road

Cincinnati, Ohio 45236

SC HEDULE

 $\pm 2789$ 

### THIS IS A NON CANCELABLE LEASE

NAME AND ADDRESS OF LESSEE

SUPPLIER OF EQUIPMENT REMAILER ADDRESS PHI

Lintz, Robert C. and Mary A. 5524 Palisades Drive Cincinnati, Ohio 45238

**EXEMPT** 

\$4035.08

\$4035.08

QUARTERLY -

INTERSTATE COMMERCE COMMISSION BILL OF SALE

< -O-

AYABLE ANNUALLY IN ADVANCE

\$4035.08

Neither the equipment supplier nor his salesmen are agents of Lessor.

NAME OF PERSON TO CONTACT: SUPPLIER'S SALESMAN QUANTITY DESCRIPTION: MODEL #. CATALOG # OR OTHER IDENTIFICATION THERE ARE NO WARRANTIES, EXPRESS OR IMPLIED, OF MERCHANTABILITY, FITNESS, WORKMANSHIP, DESIGN, CAPACITY, CONDITION, OR OTHERWISE, OF THE EQUIPMENT WHICH EXTEND BEYOND THE BELOW DESCRIPTION OF THE EQUIPMENT. 100 Ton 52' - 6" Gondola Cars 7 13008 13017 13033 288,305.00 TOTAL LIST 13034 OTHER CHARGES 13035 13036 TRANSPORTATION 13037 COST TO LESSOR 00.0X FILING FEE LOCATION OF EQUIPMENT: STREET ADDRESS TOTAL COST 288,305.00 TERMS OF PAYMENT RENEWAL TERMS PAYMENTS WILL
BE MADE:
MONTHLY XX AMOUNT OF EACH RENT PAYMENT
RENT PAYMENT | SALES TAX | ADVANCE RENTAL RENTAL TOTAL

#### Terms and Conditions of Lease

15

180

1. LEASE. Lessee hereby leases from lessor, and lessor leases to lessee, the personal property described above and in any schedule made a part hereof by the parties hereto (which, together with all replacement parts, repairs, alterations, additions, improvements and accessories incorporated therein or affixed thereto, is herein called "equipment"). This lease is for business enterprises only.

2. SELECTION OF EQUIPMENT. Lessee has requested equipment of the type, size, design, capacity, and quantity specified above and has selected the supplier named above. Lessor agrees to order such equipment from said supplier, but shall not be liable for specific performance of this lease or for damages if for any reason the supplier dalays or fails to fill the order. Lessor shall have no obligation to install, erect, test, adjust or service the equipment. Lessee shall accept such equipment if delivered in good repair, and hereby authorizes lessor to add-to this lease the serial number of each item of equipment so delivered. Any delay in such delivery shall not affect the validity of this lease. If the equipment has not been delivered to lessee within 90 days after the execution of this lease by lessor, lessor shall have the exclusive option to terminate this lease and its obligations hereunder at any time after the expiration of such 90 days by giving lessee written notice of lessor's exercise of such option.

3. ERRORS IN ESTIMATED COST. As used herein, "actual cost" means the cost. to lessor of purchasing and delivering the equipment to lessee, including taxes, transportation charges and other charges. The amount of each rent payment, the security deposit, and the renewal rental initially set forth above are based on the total cost initially set forth above, which is an estimate, and shall each be adjusted proportionally if the actual cost of the equipment differs from the estimated total cost is known, and to add to the amount of each rent payment any sales tax that may be imposed on or measured by the rent payments. If

of each rent payment any sales tax that may be imposed on or measured by the rent payments. If the actual cost of the equipment differs from the estimated total cost by more than ten percent (10%)

of each rent payment any sales tax that may be imposed on or measured by the rent payments. If the actual cost of the equipment differs from the other party within fifteen (15) days after receiving notice of the extual cost or the corrected rent.

4. WARRANTIES. Lessor, not being the manufacturer of the equipment nor the manufacturer's agent, MAKES NO EXPRESS OR IMPLIED WARRANTIES AS TO ANY MATTER INCLUDING, WITHOUT LIMITATION, THE WORKMANSHIP, DESIGN, CAPACITY, OR CONDITION OF EQUIPMENT, ITS MERCHANTABILITY OR ITS FITNESS FOR AN PURPOSE. Lessor will request the manufacturer or supplier of the equipment to authorize lessee to enforce in its own name all warranties, agreements or representations, if any, which the manufacturer or supplier to lessee or lessor. Notwithstanding the foregoing, no defect or unfitness of the equipment shall relieve lessee of the obligation to pay rent or any other obligation under this

INITIAL TERM. The initial term of this lease commences upon the execution hereof by lessor and ends upon the expiration of the number of years specified above after the fifteenth day of the

Galendar month (herein called "month of shipment") in which the Lessee receives the equipment from the equipment supplier.

6. RENT. Lessee agrees to pay during the initial term of this lease total rent equal to the amount of each rent payment as specified above multiplied by the number of such payments as specified above. The first payment and the security deposit are due when this lease is signed by lessor. Subsequent rent payments, if monthly, shall be due on the fifteenth day of every calendar month after the month of shipment or, if quarterly, shall be due on the fifteenth day of every third calendar month after the month of shipment. All rent shall be paid to lessor at its address set forth above, or as otherwise directed by lessor in writing.

7. SECURITY DEPOSIT. Lessor may, but shall not be obligated to, apply the security deposit to cure any default of lessee hereunder in which event lessee shall promptly restore the security deposit to the full amount specified above. Upon termination of this lease and all renewals hereof, if lessee has fulfilled all the terms and conditions hereof, lessor shall return to lessee any remaining

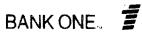
balance of the security deposit actually made by lessee

balance of the security deposit actuary made by research.

8. RENEWAL After its initial term, this lease shall be automatically renewed each year for a term of one year, at the renewal rental specified above, payable in advance, and otherwise upon the terms and conditions hereof, unless lessee gives lessor written notice of cancellation at least thirty (30) days before the expiration of the preceding term.

SEE REVERSE SIDE FOR ADDITIONAL TERMS AND CONDITIONS WHICH ARE PART OF THIS LEASE The undersigned agree to all the terms and conditions set forth above and on the reverse side hereof, and in witness thereof hereby execute this lease. EFFECTIVE DATE OF LEASE and Mary Robert C. BANC ONE FINANCIAL CORPORATION TITLE May TORIZED SIGNATURE FOR LESSEE Mary A. Lintz Thereby certify that I have authority to execute this Lease on TITLE behalf of Lessee. LEASE ORIGINAL

NO ORAL ALTERATION OF THIS FORM SHALL BE BINDING UPON LESSOR, ITS SUCCESSORS OR ASSIGNS.



- oress as set forth above, and shall not be removed therefrom 9. LOCATION. The equipment shall be delivered and thereafter kept at the location specified above or, it none is specified, at lessee's ad 9. LOCATION. The equipment shall be delivered and thereafter kept at) the location specified above or, it none is specified, at lessee's accress as set to the advice, and allower, and allower, without lessor's prigrawfitten consent.

  10. NOTICE OF DEFECTS. Unless lessee gives lesser written notice of each defect in an item of equipment within five (5) business days after receipt thereof, it shall be conclusively presumed, as between lesseeigndflessor, that the firm was delivered in good repair and that lessee accepts it as an item of equipment described in this lease.

  11. USE. Lessee shall use the equipment in a careful manner and shall comply with all laws relating to its possession, use or maintenance. Lessor shall have the right from time to time during reasonable business hours to enter upon the lessee's premises or elsewhere for the purpose of confirming the existence, condition or proper maintenance of the equipment.

  12. LABELS, If lessor supplies lessee with labels stating that the equipment is owned by lessor, lessee shall affix and keep the same upon a prominent place on each item of equipment.

  13. http://linear.com/linear.co

- destruction of the equipment shall relieve lessee of the obligation to pay rent or of any other obligation under this lesse.

  In the event of damage to any item of equipment, lessee shall immediately place the same in good repair. If lessor determines that any item of equipment is lost, stolen, destroyed or damaged beyond repair, lessee at the option of lessor shall:
- (a) replace the same with like equipment of equivalent value in good repair which shall thereupon become the property of lessor and part of the equipment leased hereunder, or
- (b) pay lessor in cash all of the following: (i) all amounts then owed by lesser to lessor under this lease, (ii) an amount equal to ten percent (10%) of the actual cost of said item, and (iii) the unpaid balance of the total rent for the initial term of this lease attributable to said item. Upon lessor's receipt of such payment, lessee shall be entitled to whatever interest lessor may have in said item, in its then condition and location, without warranty express or implied. The parties hereto agree that the sum of the amounts numbered (ii) and (iii) will equal the fair value of said item on the date of such loss, theft, damage or destruction
- thert, damage or destruction.

  17. INSURANCE: TAXES: LIENS. Unless lessor provides insurance coverage at lessee's request and expense, lessee shall provide and maintain at lessee's expense fire and extended coverage insurance against loss, theft, damage or destruction of the equipment in an amount not less than the total rent payable hereunder, plus an amount equal to ten percent (10%) of the actual cost of the equipment, with loss payable solely to lessor. Each policy shall expressly provide that said insurance as to lessor and its assigns shall not be invalidated by any act, emission or neglect of lessee, and shall expressly provide for at least 30 days' prior written notice of cancellation to lessor. At lessor's option, each such policy shall otherwise be in form and with companies satisfactory to lessor. At lessor's request, lessee shall furnish proof of said insurance. Lessee hereby appoints lessor as lessee's attorney-in-fact to make claim for, adjust, settle, receive payment of, and execute and endorse all documents, checks or drafts for, loss or damage under any said insurance policy.

  Lessor may apply the proceeds of said insurance to replace or repair the equipment and/or to satisfy lessee's obligations hereunder.

If required by lessor, lessee will at lessee's expense carry public liability and property damage insurance with respect to the Equipment and the use thereof, in such amounts and with such companies as are reasonably satisfactory to lessor, and such insurance policies shall also name lessor as an insured thereunder. The proceeds of any public liability and property damage insurance shall be payable first to lessor to the extent of its liability, if any, and the balance to lessee.

Lessee agrees that if lessee fails to procure, maintain and pay for such fire and extended coverage insurance or any such public liability and property damage insurance required by lessor, lessor shall have

Lessee agrees that if lessee fails to procure, maintain and pay for such fire and extended coverage insurance or any such public liability and property damage insurance required by lessor, lessor shall have the right, but not the obligation, to obtain such insurance on behalf of and at the expense of lesse. In the event lessor does obtain such insurance, lessee agrees to pay all costs thereof, and if lessor pays the same, to reimburse lessor at the date of the next scheduled rental payment (as additional rent hereunder).

Lessee agrees to pay any and all federal, state, and local taxes (including sales, use, excise, gross receipts, personal property, ad valorem, stamp, documentary and other taxes), assessments, fees and other governmental charges (including any penalties, interest, and fines) whether payable by lessor or lessee and whether during the term of this lease or thereafter (if applicable to the term of this lease, on or with respect to the Equipment or its ownership, use, value, delivery, transportation, registration, or operation, on or with respect to rental payments due or to become due hereunder, and on or relating to this lease, exclusive, however, of any taxes based upon net income of lessor. Lessee agrees to reimburse lessor at the date of the next scheduled rental payment las additional rent hereunder) if lessor pays the same. Lessee agrees to prepare and file all returns and schedules required by taxing authorities in connection therewith and furnish copies to lessor at its request; and to provide permits and licenses, if any, necessary for installation or operation of the Equipment.

Lessee shall keep the Equipment free of all levies. Jiens and encumberances

- Lesses shall keep the Equipment free of all levies, liens and encumberances.

  18. INDEMNITY. Lessee shall indemnify lessor against, and hold lessor harmless from, any and all claims, actions, proceedings, expenses, damages, liabilities, losses, obligations, injuries, penalties, liens, costs and expenses. ..including attorneys' fees, (including any of the foregoing arising or imposed without lessor's fault or negligence, or under the doctrine of "strict liability") arising in connection with the equipment, including, without limitation, its manufacture, selection, purchase, delivery, possession, use, ownership, location, installation, leasing, renting, control, maintenance, repair, operation or return and the recovery of claims under insurance policies thereon. Lessee agrees that upon written notice by lessor of the assertion of such a claim, action, damage, liability or lien, lesses shall assume full responsibility for the defense thereof. Lessor assumes no liability and makes no representations as to the treatment by lessee of this lease, the Equipment, or the rental payments for financial statement or tax numbers. The provisions of this paragraph shall survive termination of this lease. The provisions of this paragraph shall survive termination of this lease.
- 19. ASSIGNMENT. Without lessor's prior written consent, lessee shall not (a) assign, transfer, pledge, hypothecate or otherwise dispose of this lease or any interest therein, or (b) sublet or lend the equipment or permit it to be used by anyone other than lessee or lessee's employees.
- Lessor may assign this lease and/or mortgage the equipment, in whole or in part, without notice to lessee; and its assignee or mortgage may reassign this lease and/or such mortgage without notice to lessee. Each such assignee and/or mortgagee shall have all of the rights but none of the obligations of lessor under this lease. Lessee shall recognize each such assignment and/or mortgagee and shall not assert against the assignee and/or mortgagee any defense, counterclaim, or set-off that lessee may have against lessor. In the event of any assignment of rental payments hereunder and written notice thereof to lessee, lessee shall pay directly to any such assignee and other sums due or to become due under this lease.

  20. LATE CHARGES AND INTEREST. Should lessee fail to pay any part of the rent herein reserved or any other sum required to be paid to lessor by lessee, within ten (10) days after the due date thereof, lessee shall pay unto lessor a late charge of Three Dollars (\$3.00) for each month or part thereof for which said rent or other sum shall be delinquent, plus interest on such delinquent payment from
- LATE CHARGES AND INTERLESS. Should ressee fail to pay any part of the rent need reserved or any other sum required to be paid to lessor by lessee, within ten (10) days after the due date thereof, lessee shall pay unto lessor a late charge of Three Dollars (\$3.00) for each month or part thereof for which said rent or other sum shall be delinquent, plus interest on such delinquent payment from the due date thereof until paid at the maximum contract rate permitted by law.

  21. DEFAULT AND REMEDIES. (a) Lessee shall be in default under this lesse upon the happening of any of the following events or conditions ("Events of Default"): (ii) flessee fails to pay any rent or other amount herein provided when the same is due and payable; or (iii) if lessee fails to observe, keep, or perform any other provision of this lesse required to be observed, keep, or performed by lessee; or (iii) if lessee has breached any other lease or agreement between lessee and lessor; or (iv) if any warranty, representation, or statement made or furnished to lessor for or on behalf of lessee proves to have been false in any material respect when made or furnished; or (v) upon loss, theft, substantial damage, destruction, attempted sale by lessee of any or all of the Equipment or (vi) upon any levy, seizure, or attachment upon any or all of the Equipment or fessee's interest therein; or (vii) upon the dissolution, termination of existence, discontinuance of business, insolvency, business failure, or appointment of a receiver for any part of the property of lessee; or (viii) if lessee makes an assignment for the benefit of creditors or if any proceeding is commenced under any bankruptcy, reorganization, or arrangement laws by or against lessee. (b) Upon the occurrence of any Event of Default and at any time thereafter, Lessor may without any further notice exercise any one or more of the following remedies: (i) declare all unpaid rentals and other amounts due and to become the under this lease to be immediately due and payable; (iii) take posse (ix) Set off all unpaid rentals and other amounts due or declared by lessor, its assignees or mortgagees, to be due under this lease against any monies lessee has deposited with lessor, its assignees or mort
- (ix) Set off all unpaid rentals and other amounts due or declared by lessor, its assignees or mortgagees, at the time such rentals and amounts become or are declared to be due.

  (c) In addition, Lessor shall be entitled to recover immediately as liquidated damages, and not as a penalty, a sum equal to the aggregate of the following: (ii) all unpaid rentals and other amounts which are due and payable for the Equipment up to the date of redelivery to or repossession by lessor; (iii) any expenses paid or incurred by lessor in connection with the repossession, holding, repair, subsequent sale, lease, or other disposition of the equipment, including attorney's fees and legal expenses; (iii) all unpaid rentals due and to become due under this lease for any item of Equipment which lesser fails to return, as provided above, or converts or destroys, or which lessor is unable to repossess; (iv) an amount equal to the difference between (a) the present value of all unpaid rentals for the Equipment returned to or repossessed by lessor from the date of return or repossession to the end of the rental period therefor ("Remaining Rentals") and (b) the fair market rental value of such Equipment for such unexpired rental period, discounted to present value ("Unexpired Rental Value") provided, however, that, in the event of sale of any item of the Equipment by lessor, the Unexpired Rental Value of such Equipment shall be deemed to be an amount equal to the proceeds of such sale. Should lessor, however, estimate its actual damages to exceed the foregoing, lessor may, at its option, recover its actual damages in lieu Lessor in law or in equity. Any repossession or subsequent sale or lesse by lessor of any item of Equipment shall not bar an action for a deficiency as herein provided and the bringing of an action or the entry of judgment against the lesses hall not bar the lessor's right to repossess any or all items of Equipment. LESSEE WAIVES ANY AND ALL RIGHTS TO NOTICE AND TO A JUDICIAL HEARING WITH RESPECT TO THE REPOSSESSION OF

- 22. NOTICES. Any written notice or demand under this agreement may be given to a party by mailing it to the party at its address set forth above, or at such address as the party may provide in writing from time to time. Notice or demand so mailed shall be effective, when deposited in the United States mail, duly addressed and with postage prepaid.

  23. OFFSET. Lessee hereby weives any and all existing and future claims, and offsets, against any rent or other payments due hereunder; and agrees to pay the rent and other amounts hereunder regardless of any offset or claim which may be asserted by lessee or on its behalf.

  24. OWNERSHIP; PERSONAL PROPERTY. The equipment is, and shall at all times remain, the property of lessor; and lessee shall have no right, title or interest therein or thereto except as expressly set forth in this lease. Equipment is, and shall at all times be and remain, personal property notwithstanding that equipment or any part thereof may now be, or hereafter become, in any manner affixed or attached to real property or any building thereon.
- attached to real property or any building thereon.

  25. FURTHER ASSURANCES. Lessee shall execute and deliver to lessor, upon lessor's request such instruments and assurances as lessor deems necessary for the confirmation or perfection of this lease and lessor's rights hereunder. In furtherance thereof, lessor may file or record this lease or a financing statement with respect thereto so as to give notice to any interested parties. Any such filing or recording shall not be deemed evidence of any intent to create a security interest under the Uniform Commercial Code.
- NO PURCHASE OPTION. Unless a written purchase option is executed by lessor and lessee and annexed hereto, lessee shall have no option to purchase or otherwise acquire title to ownership of any
- NO PURCHASE OPTION. Unless a written purchase option is executed by lessor and lessee and annexed hereto, lessee shall have no option to purchase or otherwise acquire title to ownership of any he equipment and shall have only the right to use the same under and subject to the terms and provisions of this lease.

  SEVERABILITY. No provision of this lease which may be deemed invalid or unenforceable upon the parties, their successors, legal representatives, or assigns shall in any way invalidate or makenforceable any other provision or provisions of this lease; all of which shall remain in full force and effect.

  CONSTRUCTION. This lease shall in all respects be governed by and construed in accordance with the laws of the State of Ohio. The titles of the sections of this lease are for convenience only and not define or limit any of the terms or provisions hereof. Time is of the essence of this lease in each and all of its provisions.

  PARTIES. Subject to the provisions of paragraph 19 hereof, the provisions of this lease shall be binding upon and inure to the benefit of the parties, their successors, assigns, representatives, heirs legatess. If there is more than one lessee named in this lease, the liability of each shall be joint and several.

  GENDER: NUMBER. Whenever the context of this lease requires, the masculine gender includes the feminine or neuter, and the singular number includes the plural; and whenever the word sort is used herein, it shall include all assigness of lessor.

  NON-WAVER. No expensator of this lease can be waived except by the written consent of lessor. 28.
- 30.
- "13. NON-WAIVER. No covenant or condition of this lease can be waived except by the written consent of fessor. Forbearance or, indulgence by lessor in any regard whatsoever shall not constitute a waiver of the covenant or condition to be performed by lessee to which the same may apply, and, until complete performance by lessee of said covenant or condition, lessor shall be entitled to invoke any remedy available to lessor under this lease or by law or in equity despite said forbearance or indulgence.

  32. ENTIRE AGREEMENT: WAIVER. This instrument constitutes the entite agreement between lessor and lessee. No agent or employee of the supplier is authorized to bind lessor to this lease, to waive or alter any term or condition printed herein or add any provision hereo. Except as provided in paragraph 3 hereof, a provision may be added hereto or a provision hereof may be altered or varied only by a writing signed and made a part hereof, by an authorized officer of lessor. Waiver by lessor of any provision hereof in one instance-shall-not constitute a waiver as to any other instance.

#### INDIVIDUAL ACKNOWLEDGEMENT

STATE OF	Ohio	_: _:	
COUNTY OF	Hamilton	: SS _:	•
personally ap	peared the above		
		ed that he (she) did sign the foregoing left) free and voluntary act and deed.	lease
-			•
	rimony whereof, in a case of this 1260 of the case of	I have hereunto subscribed my name and day of final 19	·*
, , , , , , , , , , , , , , , , , , ,		Notany Public	

JOHN E. DUGGAN, II Notary Public, State of Onio My Commission Expires Feb. 22, 1984